

TRANSLATION

Date: 1/4/2017
REF: CCG/33/2017

TO: Mr. Khaled Abdulrazaq Al-Khaled
Vice Chairman and CEO
Boursa Kuwait Securities Company

Greetings,

According to Chapter four (Disclosure of Material Information) of Rulebook ten (Disclosure and Transparency) of CMA Executive By-laws of Law No. 7/2010 on the establishment of the Capital Market Authority and the regulation of securities activity and its amendments.

We would like to announce that the Ordinary and Extraordinary General Assembly Meeting was held on Saturday 1/4/2017. The General Assembly has approved all items listed in the agenda including the following:

- Approve the Board of Directors' recommendation to distribute cash dividends for the year ended 31 December 2016 at 15% of the nominal value per share (15 fils per share) to the shareholders registered in the Bank's records as of the date of the general assembly meeting.
Cash dividends checks will be distributed starting from Wednesday 5/4/2017 at Kuwait Clearing Company located in Kuwait City - Arabian Gulf Street - Ahmed Tower - Fifth Floor.
- Approve the Board of Directors' recommendation to distribute bonus shares for the year ended 31 December 2016 at 10% of the issued and paid-up capital (10 shares for each 100 shares) to the shareholders registered in the Bank's records as of the previous working day of modifying the share price in Boursa.
We shall announce the date of bonus shares distribution after finalizing the announcement procedures of the Extraordinary General Assembly decision, in accordance with the Companies law 1/2016 and KSE Committee decision 1/2015.

Best Regards,

Yaqoub Habib Al-Ebrahim
Official Spokesman of CBK
GM, Compliance & CG

Attachments:

- Annex No. (11) Disclosure of Material Information.

Copy to:

CMA / Manager, Disclosure Department

NOTE: This is a translation of the original for and binding Arabic text. In case of any difference between the Arabic and the English text, the Arabic text will be prevailing.

البنك التجاري الكويتي
Commercial Bank of Kuwait



Annex (11)

Disclosure of Material Information Form

Disclosure of Material Information Form	
Date	1 April 2017
Name of the Listed Company	Commercial Bank of Kuwait (K.P.S.C)
Material Information	<p>The Ordinary and Extraordinary General Assembly Meeting was held on Saturday 1/4/2017. The General Assembly has approved all items listed in the agenda including the following:</p> <ul style="list-style-type: none">• Approve the financial statements and profit & loss account for the financial year ended 31/12/2016.• Approve the Board of Directors' recommendation to distribute cash dividends for the year ended 31 December 2016 at 15% of the nominal value per share (15 fils per share) for the shareholders registered in the Bank's records as of the date of the general assembly meeting.• Approve the Board of Directors' recommendation to distribute bonus shares for the year ended 31 December 2016 at 10% of the issued and paid-up capital (10 shares for each 100 shares) to the shareholders registered in the Bank's records as of the previous working day of modifying the share price in Boursa.• Approve the renewal of Board of Directors' mandate to buy, sell or dispose of the Bank's capital shares within 10% of the total capital, in accordance with the terms and conditions provided by laws & Instructions of Central Bank of Kuwait in this regard.



	<ul style="list-style-type: none">• Re-appointment of bank auditors for the financial year 2017.• Approve the increase of the issued and fully paid up capital of the Bank from KD 149,666,149.200 to KD 164,632,764.100 through issuance and distribution of bonus shares.• Approve the amendment of article no. (5) of the Memorandum and article no. (4) of the Article of Association related to Bank share capital.
Significant Effect of the material information on the financial position of the company	Support the Bank's capital base.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a Listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.

NOTE: This is a translation of the original for reference purpose only ,and binding isArabic text. In case of any difference between the Arabic and the English text, the Arabic text will be prevailing.